

THE BRITISH ORTHODONTIC SOCIETY
SUMMARISED FINANCIAL STATEMENTS
31 DECEMBER 2019

**SUMMARISED FINANCIAL STATEMENTS
for the year ended 31 December 2019**

STATEMENT BY THE TRUSTEES OF THE BRITISH ORTHODONTIC SOCIETY (BOS)

The trustees present the summarised financial statements of the British Orthodontic Society (BOS) for the year ended 31 December 2019.

The summarised financial statements are not the full statutory financial statements of BOS. The full statutory financial statements were approved by the trustees on 10 July 2020 and the report of the auditor upon the full statutory financial statements was unqualified in the context of the Companies Act 2006.

The summarised financial statements, as presented, may not contain sufficient information to allow for a full understanding of the financial affairs of BOS. For further information please refer to the full statutory financial statements, the auditor's report, and the trustees' annual report.

Copies of the audited full statutory financial statements can be obtained through the members' only portal on the website or upon application to the trustees at the offices of BOS at 12 Bridewell Place, London EC4V 6AP.

Following their approval, the full statutory financial statements, the auditor's report, and the trustees' annual report are submitted to the Charity Commission and to Companies House.

For future years, members who would prefer to receive the full statutory financial statements, the auditor's report, and the trustees' annual report rather than the summarised financial statements should make the request in writing to the trustees at the offices of BOS at 12 Bridewell Place, London EC4V 6AP.

SUMMARISED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2019

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
INCOME FROM:				
Donations and legacies	-	16,478	16,478	19,478
Charitable activities:				
Dissemination of information	1,331,187	4,905	1,336,092	1,449,656
Investments	72,921	9,319	82,240	81,216
TOTAL	1,404,108	30,702	1,434,810	1,550,350
EXPENDITURE ON:				
Raising funds:				
Investment management costs	(8,514)	(2,484)	(10,998)	(11,074)
Charitable activities:				
Dissemination of information	(1,433,838)	(26,516)	(1,460,354)	(1,565,956)
TOTAL	(1,442,352)	(29,000)	(1,471,352)	(1,577,030)
Net gains/(losses) on investments	153,926	46,186	200,112	(136,255)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	115,682	47,888	163,570	(162,935)
RECONCILIATION OF FUNDS				
Fund balances brought forward at 1 January 2019	2,806,517	446,810	3,253,327	3,416,262
FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2019	2,922,199	494,698	3,416,897	3,253,327

SUMMARISED BALANCE SHEET
 as at 31 December 2019

	2019	2018
	£	£
FIXED ASSETS		
Tangible assets	1,177,350	1,213,922
Investments	1,782,455	1,602,204
	<u>2,959,805</u>	<u>2,816,126</u>
CURRENT ASSETS		
Debtors	204,426	204,633
Cash at bank and in hand	368,284	443,818
	<u>572,710</u>	<u>648,451</u>
LIABILITIES		
Creditors: Amounts falling due within one year	(115,618)	(211,250)
NET CURRENT ASSETS	<u>457,092</u>	<u>437,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS	<u>3,416,897</u>	<u>3,253,327</u>
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THE FUNDS OF THE CHARITY		
Restricted income funds		
Scholarship Fund	61,129	61,159
Foundation Fund	433,569	385,651
Unrestricted income funds		
General Fund	2,922,199	2,806,517
TOTAL CHARITY FUNDS	<u>3,416,897</u>	<u>3,253,327</u>
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